

# FINANCIAL STRENGTH

## Business Plan - Cash Balance

### CASH BALANCE - ASSETS and MANAGEMENT

CASH BALANCE	1 year	2 year	3 year	4 year	5 year	6 year	7 year	8 year	9 year	10 year	11 year	12 year	13 year	14 year	15 year	totals
LOAN	200.000.000 €	0 €	0 €	0 €	0 €	0 €	0 €	0 €	0 €	0 €	0 €	0 €	0 €	0 €	0 €	200.000.000 €
TOTAL SALES (from assets)	0 €	14.059.800 €	22.821.286 €	22.821.286 €	23.857.886 €	26.270.886 €	26.270.886 €	26.270.886 €	26.270.886 €	26.270.886 €	26.270.886 €	26.270.886 €	29.220.486 €	27.784.486 €	27.784.486 €	352.245.923 €
TOTAL SALES (from management)	0 €	37.430.000 €	87.060.000 €	89.810.000 €	93.266.000 €	95.766.000 €	97.476.000 €	118.965.480 €	134.390.480 €	174.384.230 €	199.675.903 €	230.092.028 €	258.811.378 €	296.863.101 €	334.532.951 €	2.248.523.551 €
TOTAL OPEX (from asste)	-21.200.000 €	-615.000 €	-1.415.000 €	-650.000 €	-1.655.000 €	-1.455.000 €	-655.000 €	-660.000 €	-1.460.000 €	-1.660.000 €	-660.000 €	-1.560.000 €	-660.000 €	-660.000 €	-2.660.000 €	-32.525.000 €
TOTAL OPEX (from management)	0 €	-17.036.300 €	-27.619.505 €	-28.762.333 €	-29.981.300 €	-32.674.600 €	-32.862.267 €	-35.457.465 €	-37.727.798 €	-42.308.498 €	-45.718.804 €	-49.483.793 €	-53.292.446 €	-58.164.947 €	-63.401.139 €	-554.491.195 €
CAPEX	-45.351.879 €	-74.770.582 €	-50.971.206 €	0 €	-660.000 €	0 €	-362.750 €	-1.750.500 €	0 €	0 €	-660.000 €	-362.750 €	-109.050 €	-660.000 €	0 €	-175.658.717 €
<b>LOAN INTEREST &amp; CAPITAL (monthly instalment - the annual sum of the 12 months indicated for ease of reading - Interest 5%)</b>																
Loan Interest	-9.716.558 €	-9.078.016 €	-8.406.805 €	-9.716.558 €	-9.078.016 €	-8.406.805 €	-7.701.253 €	-6.959.605 €	-6.180.012 €	-5.360.533 €	-9.716.558 €	-3.593.653 €	-2.641.852 €	-1.641.354 €	-589.669 €	-98.787.247 €
Loan Capital	0 €	0 €	0 €	-12.480.812 €	-13.119.354 €	-13.790.565 €	-14.496.116 €	-15.237.765 €	-16.017.358 €	-16.836.837 €	-17.698.241 €	-18.603.717 €	-19.555.518 €	-20.556.016 €	-21.607.701 €	-200.000.000 €
TAX (from asset)	0 €	0 €	0 €	0 €	0 €	0 €	0 €	-741.428 €	-1.735.181 €	-2.790.882 €	-3.507.680 €	-4.744.955 €	-6.461.825 €	-8.131.844 €	-9.707.032 €	-37.820.826 €
TAX (from management)	0 €	-2.029.370 €	-7.948.420 €	-11.998.400 €	-12.381.820 €	-12.563.610 €	-12.674.180 €	-14.703.883 €	-17.888.074 €	-22.715.055 €	-28.409.403 €	-33.231.777 €	-38.355.342 €	-44.127.026 €	-50.645.202 €	-262.749.942 €
ANNUAL CASH BALANCE	123.731.563 €	-50.010.098 €	21.468.771 €	61.021.583 €	62.630.216 €	65.709.916 €	67.669.500 €	84.429.604 €	97.541.018 €	131.698.367 €	147.985.506 €	178.014.047 €	205.311.174 €	234.833.426 €	264.351.897 €	1.696.386.489 €
PROGRESSIVE CASH BALANCE	123.731.563 €	73.721.465 €	95.190.236 €	156.211.819 €	218.842.035 €	284.551.952 €	352.221.452 €	436.651.055 €	534.192.073 €	665.890.440 €	813.875.946 €	991.889.993 €	1.197.201.166 €	1.432.034.592 €	1.696.386.489 €	0 €